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Siemens makes strategic investment in Wi-Tronix

- With Wi-Tronix, Siemens expands its digitalized services for predictive maintenance in the rail sector
- Siemens makes a significant strategic equity investment in Wi-Tronix
- Wi-Tronix to remain a standalone, founder-led company
- The transaction has been executed in October 2017

Siemens and Wi-Tronix, headquartered in Bolingbrook, Illinois, near Chicago, U.S., are launching a partnership to expand digital predictive maintenance for rail services. Through the integration of their technologies, and joint development of new innovations, the companies seek to move the industry toward the objective of one hundred-percent availability of safe, efficient service. Siemens has made a significant equity investment in Wi-Tronix. Both companies have agreed to maintain confidentiality regarding financial details of the deal.

Wi-Tronix is a provider of remote monitoring, video analysis and predictive diagnostic systems for rolling stock and rail infrastructure, making critical data available to operators in real time through its Software as a Service (SaaS) solution. Worldwide, approximately 12,000 locomotives – primarily in the U.S., Canada, Mexico, and Australia – are equipped with Wi-Tronix technology and connected with SaaS-based solutions. Among them are the 70 electric Siemens ACS-64 locomotives operated by Amtrak, the American passenger service corporation.

"Wi-Tronix is a leading innovator in real-time monitoring for rail," explained Johannes Emmelheinz, CEO of Customer Services at Siemens Mobility Division. "The company has profound expertise in key technologies such as video analysis, providing unique information for both real-time and predictive applications. Partnering with developers of exceptional technologies is a key part of our strategy to deliver expansive digital services for predictive maintenance."

"We were very deliberate in seeking the ideal partner to work with," stated Larry Jordan, President and Chief Technology Officer (CTO) of Wi-Tronix. "Siemens shares our commitment 631 E. Boughton Rd., Suite 240 * Bolingbrook, IL 60440 * Office 630.679.9927 * www.WI-TRONIX.com



to improving the world by making the transportation of people and goods safer, more reliable, and more efficient. This requires rail operators to have access to critical data which supports both real-time decisions and predictive maintenance. With their global reach and resources, we will accelerate development of our products and expand our footprint to serve customers across platforms around the world."

Siemens operates a worldwide network of Mobility Data Services Centers to analyze masses of data that are continually collected from hundreds of sensors and controllers in trains, locomotives and rail infrastructure. On the basis of these analyses, early forecasts of system failures are made and recommendations for acute or scheduled maintenance are sent to technicians in the Siemens depots as well as to the operators.

This press release is available at: <u>www.siemens.com/press/digitalservices</u> and <u>www2.wi-tronix.com/press/siemens</u>

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2016, which ended on September 30, 2016, Siemens generated revenue of €79.6 billion and net income of €5.6 billion. At the end of September 2016, the company had around 351,000 employees worldwide. Further information is available on the Internet at <u>www.siemens.com</u>.

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About Wi-Tronix

Wi-Tronix is a leading provider of remote monitoring, video analytics, and predictive diagnostic solutions for high-value mobile assets in rail, marine, mining, and other industrial markets. Utilizing both edge computing and cloud-based SaaS services, Wi-Tronix provides real-time data aggregation and analytics on an unprecedented scale. Wi-Tronix works closely with its customers to improve the safety, service reliability, and operational efficiency of their transportation systems. The entire Wi-Tronix team is passionately committed to our global vision of saving lives and ensuring the most efficient and reliable movement of goods and people throughout the world. Wi-Tronix corporate headquarters are located in Bolingbrook, Illinois. For more information visit <u>wi-tronix.com</u> or follow Wi-Tronix on Twitter at <u>@WiTronix</u>.